

# SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Washington Analyst: Roger Lackey Bill Number: AB 46

Related Bills: See Prior Analysis Telephone: 845-3627 Amended Date: 07-09-2001

Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Enterprise Zones/Authorizes Additional Designation of One Geographic Area Within Los Angeles County

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended \_\_\_\_\_.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended \_\_\_\_\_.

FURTHER AMENDMENTS NECESSARY.

X DEPARTMENT POSITION CHANGED TO Neutral.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED  
X December 4, 2000, STILL APPLIES.

OTHER - See comments below.

## SUMMARY

This bill would create a new enterprise zone within Los Angeles County.

## SUMMARY OF AMENDMENTS

The July 9, 2001, amendments reduced the duration of the designation of the new enterprise zone from six years to five years, and revised the repeal date from January 1, 2009, to January 1, 2008. The remainder of the department's analysis of the bill as introduced December 4, 2000, still applies.

## POSITION

Neutral.

On May 2, 2001, the Franchise Tax Board voted 2-0 to take a neutral position on this bill, with Annette Porini, on behalf of Member B. Timothy Gage, abstaining.

## LEGISLATIVE STAFF CONTACT

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Board Position:

<u>      </u> S	<u>  X  </u> NA	<u>      </u> NP
<u>      </u> SA	<u>      </u> O	<u>      </u> NAR
<u>      </u> N	<u>      </u> OUA	<u>      </u> PENDING

Legislative Director

Date

Brian Putler

07/26/01